

Corporate Officers

BOARD OF DIRECTORS (in office up to the approval of the 2019 financial statements)

Chairman	Maurizio Sella
Deputy Chairman	Franco Sella
Managing Director	Claudio Musiari
Director	Viviana Barbera
“	Maria Clara Covini
“	Penna Chiara Della
“	Elisabetta Galati
“	Andrea Lanciani
“	Ferdinando Parente
“	Pietro Sella
“	Sebastiano Sella
“	Paolo Tosolini
“	Attilio Viola

BOARD OF STATUTORY AUDITORS (in office up to the approval of the 2019 financial statements)

Chairman of the Board of Statutory Auditors	Paolo Piccatti
Standing auditor	Claudio Sottoriva
“	Valerio Carlo Ticozzi
Alternate Auditor	Daniele Frè
“	Michela Rayneri

GENERAL MANAGEMENT

Director General and CEO	Claudio Musiari
Co-Director General and Deputy CEO	Gianluca Bisognani
Co-Director General	Giorgio De Donno

Reconciliation of profit for regulatory purposes

30/06/2017

Profit for the period

- Donations
- estimated dividends

Profit for regulatory purposes

RC (comprehensive income)

The change in comprehensive income relating to item 100. Financial assets available for sale is attributable almost entirely to the reversal to the income statement, in 2016, of the positive reserve booked at the end of 2015 as a result of the non-recurring acquisition of Visa Europe by Visa Inc. Lastly, at the end of 2015 a reserve of around € 38.6 million was recognised for the fair value measurement of the investment held. The transfer of the investment was completed in 2016, with the generation of a capital gain of approximately € 46.9 million and the subsequent reversal of the valuation reserve to the income statement.

While the variation in item 40 is due to the effect of the actuarial evaluations of severance indemnity.